

Albanian Agribusiness and Tourism Support Facility (AATSF) Eligibility Criteria for sub-borrowers engaged in Agriculture

1. Eligible Beneficiaries

Farmers and enterprises in the agribusiness sector, categorized under the following sub-sectors:

- Primary Agriculture including
 - livestock farming¹,
 - crops farming,
 - seeds, fertilizers and herbs growing
 - oil, vegetable and fruit growing
- Agri Equipment, Logistic and Service Providers including
 - farming machinery and equipment suppliers
 - silos and refrigerated storage/vehicle suppliers
- Agri Processing including
 - bakeries and pastries
 - meat slaughtering and processing²
 - egg and dairy producers
 - edible oil producers
 - packed food producers
 - water, non-alcoholic beverages, beer and wine producers², etc.
- Agri Wholesale and Retail including
 - agri-commodity and food wholesalers
 - food retailers

2. Eligible Clients' Key Financial Ratios

Loan approvals should respect several financial covenants for each client by sub-sector regarding debt coverage ratio, debt repayment ratio and equity ratio.

3. Eligible Loans

- Use of proceeds: Loans for working capital or capital expenditures in any of the eligible agribusiness sectors listed above
- Applicable exclusions: EBRD Sector exclusion list, Environmental and Social Exclusion List, as well as EBRD's list of persons or entities ineligible to obtain financing
- Loans that have not benefited and will not benefit from other risk-sharing or guarantee schemes provided by third parties other than EBRD

¹ subject to compliance with (EU) standards on animal welfare

² financing of other alcoholic drinks (except for beer and wine) is not eligible

4. Maximum Loan Maturity

- Maximum maturity of loans for seasonal working capital – up to [3] years with annual renewal
- Maximum maturity for all other loans - up to [5] years
- Loans should be amortising, with not more than [35] % of the loan amount in bullet tranche

5. Maximum Loan Amount

- Loan amounts to single clients should not exceed:
 - EUR 500,000/EUR 600,000 for loans in primary agriculture
 - EUR 1,000,000/EUR 1,500,000/ for other types of agribusiness loans
- Maximum aggregate commitment to EUR 1,500,000/ EUR 2,000,000/EUR 2,500,000





6. Security Coverage

- For Sub-Loan with a tenor of up to 36 months - no minimum-security coverage is required
- For Sub-Loans with a tenor of more than 36 months - the aggregate security applicable to the relevant Sub-Loan Agreement should be equivalent to at least 50% of the Commitment under the relevant Sub-Loan Agreement

7. Other conditions

- AASF scheme can be perfectly combined with IPARD schemes
- PFI-s have their own procedures to approve or reject the loans

For more information, please contact our Participating Financial Institutions.

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